

Physician Practice Management Essential Operational And Financial Knowledge

Do they merge, oversee their office managers more closely, sign their own checks, and scrutinize accounts, or do they need a professional to come in and evaluate their practice and prepare a comprehensive financial assessment. This Accounting Handbook for Medical Practices gives physicians a valuable, usable, and readable journey through the proper processes of financial accounting and related issues. Do they understand and have the skills and knowledge to make advantageous decisions related to the increasingly complex situations in which they find themselves. Sample charts, accounting formulas, and informative case studies enhance each chapter. In addition to providing you with financial analysis charts, you will find in these pages: General rules for accounting Detailed outlines of financial statements Audit standards Operating expense analyses Special medical practice issues Case studies Cost-accounting examples Internal control relating to medical practices Tax issues The Accounting Handbook for Medical Practices is a must-have for CPAs, accountants, physicians, physician practice management companies, hospital personnel, medical practice administrators, management consultants, and a range of others involved in related issues. Physicians and their medical practices today face innumerable problems and challenges in analyzing current market changes in the medical field. Why Accounting and Financial Decisions Challenge Medical Practices and How to Address Them This book tells you what inefficiencies currently cost most physicians and their medical practices 2e50171ee8

Consolidations and mergers have dramatically changed the face of the physician practice. It is also an effective supplement for healthcare management classes. Wagner, who studied under quality guru W. Fundamentals of Medical Practice Management covers these areas and more: Information Technology and Management Regulatory Issues, the Law, and Practice Management Third-Party Payers, the Revenue Cycle, and the Medical Practice Leading, Managing, Governance, and Organizational Dynamics Quality Management in the Physician Practice. Author Stephen L. Fundamentals of Medical Practice Management is one of the few, if not only, texts that addresses the educational needs of the modern practice manager. Edwards Deming, combines a focus on quality and excellence with an important thesis: working together and putting people first is the best way to be successful in healthcare. This book appeals to a wide range of learners, including in organizational programs, MHA and undergraduate health administration programs, and practice management certificate programs. Although

this text delves into many practical topics, its main focus is people. The author argues that win-lose games and quick-fix solutions have begun to deliver diminished returns in healthcare not only economically, but emotionally and societally. From governance issues to information technology, today's practice managers face a host of new complexities and competing priorities that demand more robust skills and knowledge. He aims to shape the reader's mindset for a new era of people-focused practice management. Not only will the book's insights prepare those new to the field, but it will help current practice managers to retool and refocus

Learn the essentials of finance theory and practice with the tools needed in day-to-day practice In this thoroughly revised and updated fourth edition of Fundamentals of Health Care Financial Management, consultant and educator Steven Berger offers a practical step-by-step approach to understanding the fundamental theories and relationships guiding financial decisions in health care organization. This innovative introduction to the most-used tools and techniques includes health care accounting and financial statements; managing cash, billings and collections; making major capital investments; determining cost and using cost information in decision-making; budgeting and performance measurement; and pricing. Students focusing on the business side of health care will find Fundamentals of Health Care Financial Management: A Practical Guide to Fiscal Issues and Activities, 4th Edition a valuable text for understanding the workings of the health care financial system. As in the previous editions, this book introduces students to key practical concepts in fundamental areas of financial management. Also covered in depth are the financial implications of Patient Protection and Affordable Care Act, which will increase patient volume, reduce bad debt, factor quality and patient satisfaction into the financial picture, and significantly affect how hospitals and physicians are paid for services. Using cases set in a fictional mid-sized hospital, the book takes the reader into the inner workings of the finance executive's office

5 Edition. This book is intended to provide a review of each task associated with the Operations Management domain in MGMA's Body of Knowledge for Medical Practice Management, 3

Stories from the author's real consulting experiences with a diverse array of actual practices bring day-to-day practice management goals and problems (and their solutions. Whether you are a physician-owner or are a manager responsible for running a practice or other healthcare business, you'll love this book's fresh approaches, quick tips, and management secrets. It covers key practice management concerns like how to: capture more reimbursement revenue; improve workflow and productivity (without losing your focus on patients); attract new patients easily; and use new technology to serve patients better and collect more reliably. That's where the insights of an experienced consultant can be most helpful, and can open your eyes to new ways of looking at your practice. But some of the best, easiest-to-implement practice management steps you can take to boost your business are hardest to see from inside your own practice. An efficient clinic, practice, ambulatory surgery center, or other medical business can be an important contributor to both physician morale and patient service.) to life. This book will

give you many new ideas to think about, whether your practice is established, you're just launching your independent practice, or you're responsible for managing a healthcare business. Practical tips and advice for practice owners and managers -- explored through case studies of real practices Whether your medical practice is small, mighty, and independent or part of a larger healthcare organization, odds are it could run more smoothly, with less stress -- and be more profitable. Running a better business isn't just a key to higher profit and more income, it reduces stress and can be a source of career satisfaction. They'll get you excited about improving your business--and you'll be eager to try them. Physicians and medical practice managers: this book is chock full of accessible, practical information about the business side of medicine -- information that you can easily apply to your own practice. Best of all, its real-practice case studies, tips, and fresh ideas are not just easy to apply to your own practice, they're lively and engaging to read. Today's physicians and healthcare workers too often face frustration and even burnout. Physician practice owners, practice managers, medical office managers, healthcare administrators and managers of all stripes, and even employed physicians: this book will help you look at your business with fresh eyes -- and easily apply best-practice ideas to your workflow, physician marketing, practice staffing, and clinic front office and back office technology that will pay off over and over again 2e50171ee8

Grasp the foundational knowledge of business and clinical operations with this book - part of the Medical Practice Management of Knowledge Review Series. This book provides a review of the basic skills needed in medical practice, focusing on the operations and highlighting key concepts, tasks, terminology, and regulations, and offering key resources 2e50171ee8

In these pages, Dr V Subramanian shares his experience and management skills with all those wishing to learn about this vital cog in the machine of the NHS. Through various chapters including those on operations, patients, and finance, a picture of the position of General Practice Manager is revealed. Anyone with an interest in the business process of GP surgeries and the management skills needed to keep them up and running should read this book, and for all doctors, nurses, and other medical staff working in General Practice, this is a must-read handbook. Transcribed from a blog dedicated to the same purpose (www. From a highly experienced General Practice Manager with many years' working within NHS management in various surgeries around the UK, comes a handbook for all surgery staff, including doctors and nurses, on the contemporary business process of medical administration. manigpsm. The purpose of NHS management is to provide feedback and medical administration for the doctors and nurses, a vital role that not everyone is aware of. com), the book begins with an insight into General Practice surgeries as seen from a contemporary business standpoint 2e50171ee8

A practical handbook packed with proven management techniques. Covers all the operational, legal, financial, and social aspects of practice management, and provides solutions for many common conflicts, stresses, ethical dilemmas, and questions of professional standards 2e50171ee8

Book contains guidance on financial statement analysis, physician practice valuation, and essential codign issues 2e50171ee8

Important Notice: The digital edition of this book is missing some of the images or content found in the physical edition. Distinguished experts cover a range of topics while taking into special consideration the need for a broader and more detailed knowledge base amongst physicians, practice managers and healthcare managers. Published in association with the MGMA and written for physician leaders and senior healthcare managers as well as those involved in smaller practices, Physician Practice Management: Essential Operational and Financial Knowledge provides a comprehensive overview of the breadth of knowledge required to effectively manage a medical group practice today 2e50171ee8

Whether you are looking to open a single practice office or wanting to go into partnership with other colleagues, picking the right location, hiring the right support staff and taking care of all the finances are not easy tasks. Don't let a wrong choice slow down your progress. Find advice to: --Create a Business Plan --Manage the Office --Raise Capital --Bill Your Patients --Market Your Practice --Build a Patient Base --Prevent Malpractice Suits --Keep an Eye on the Goal With checklists, sample letters and doctor's office forms, Start Your Own Medical Practice teaches you all the things they didn't in medical school and gives you the confidence to go out and do it on your own. Start Your Own Medical Practice provides you with the knowledge to be both a great doctor and a successful business owner. After years of school and maybe even after some years of practice, you are ready to do it on your own. Running a profitable business takes more than just being a great doctor. With help from Start Your Own Medical Practice, you can be sure you are making the best decisions for success 2e50171ee8

"Full of good material which I am actively planning to use." - Tom Sena, MD, President of Raleigh Children and Adolescents Medicine, Raleigh, North Carolina. "I like the format of the exhibits. Many physicians can't afford or choose not to hire a professional practice administrator or manager; this book will help them assume managerial responsibilities with the same level of confidence that they bring to clinical care. "Medical Practice Management in the 21st Century: The Handbook" addresses multiple aspects of medical practice management. The workbook format, supported by web-based tools, allows busy physicians to gain a basic understanding of many topics, determine strategies for their practices, and seek additional information when they want it." - Dr Neil Baum, Clinical Associate Professor of Urology, Tulane Medical School, New Orleans, Louisiana. I can spot my own practice's issues and immediately understand what to do without searching through a lot of text. Physicians in academic medical centers who manage departments, programs, or research studies will also benefit. "I love the chapter on financial management. Guides physicians in developing the infrastructure that they need to succeed. "Important. All who read this book will be able to ensure that every patient has a positive experience with your practice and will not only enjoy the experience but will tell other physicians, their family and their friends about you and your practice and thus make your practice thrive and prosper." - John Bachman MD, in the Foreword. It's the bible for practice management, just as the "Washington Manual" was in earlier years. "This book is essential for any clinician planning to open a new practice or attempting to improve the quality

and efficiency of an existing practice. Crosses many boundaries, covering a wide variety of topics. \

"There is no better book or resource to use to develop the necessary proficiency to run a first-class, stellar practice than this. Successful practice management in the 21st century requires physicians to understand how to organize and manage a practice, manage their finances, recruit, work with, and manage people within and outside of the practice, improve healthcare delivery and clinical outcomes, and ensure compliance with federal, state, and local laws and regulations. \

" - Robert S Galvin, MD, Director of Global Healthcare for General Electric. I wish I had had this resource when I was starting practice. \

" - Allen R. Extremely helpful. Wenner, MD, family medicine practitioner, West Columbia Family Medicine, South Carolina. \

" - Dr Damian McHugh, President, Raleigh Emergency Medicine Associates, Raleigh, NC. This title includes a Foreword by John W Bachman, Professor of Medicine, Mayo Clinic College of Medicine, Rochester, Minnesota. \

"Written for the busy practitioner - clear, concise, and practical without any wasted space. It is very complete and gives a non-business major a good grasp of complicated information. In the chapter on financial management, the side-by-side problem/solution approach is easily understandable and lends itself to a solution oriented approach. \

" - John Fallon, MD, Chief Physician Executive, Blue Cross Blue Shield of Massachusetts. It offers both background information and practical tools. Read and learn. This guide will be ideal for both physicians who need business guidance as they begin their careers and physicians who are already in practice and want to enhance their business skills. Mastering the art of medical practice management requires knowledge that most physicians don't learn in medical school, residency, and fellowship training 2e50171ee8

This pioneering guide presents a scalable strategy for managing bottlenecks, eliminating waste, reducing errors, and containing costs in healthcare organizations, as well as sustaining the gains achieved. \

--BOB SPROULL, author of The Ultimate Improvement Cycle: Maximizing Profits through the Integration of Lean, Six Sigma, and the Theory of Constraints Performance Improvement for Healthcare: Leading Change with Lean, Six Sigma, and Constraints Management lays out an integrated approach for using three industrially based methods to transform hospital operations in terms of patient outcomes and experience, financial viability, and employee satisfaction. COVERAGE INCLUDES: Constraints Management applications in healthcare The NOVACES SystemCPI--an integrated performance improvement deployment approach Three-part assessment--strategic gap analysis, system-level value stream analysis, and system constraint analysis Planning a performance improvement program deployment to ensure timely and consistent execution Applying the right tool to the right problem from a system perspective Sustaining gains achieved by the performance improvement team Defining a path to self-sufficiency. Real-world case studies illustrate successful performance improvement implementations that have realized breakthrough operational and financial results. This is one of the most insightful books on TOC, not just for healthcare, that I have ever read. PROVEN STRATEGIES FOR REVOLUTIONIZING HEALTHCARE SYSTEMS \

"If I had to sum up this book in one word, the word would be 'brilliant' 2e50171ee8

The text is divided into three sections: Managerial Fundamentals Policy and Procedures Strategies and Execution Using an engaging style, the book is filled with authoritative guidance, practical health care–centered discussions, templates, checklists, and clinical examples to provide you with the tools to build a clinically

efficient system. Health 2. The result is a must-have, \"how-to\" book for all industry participants. Drawing on the expertise of decision-making professionals, leaders, and managers in health care organizations, Hospitals & Health Care Organizations: Management Strategies, Operational Techniques, Tools, Templates, and Case Studies addresses decreasing revenues, increasing costs, and growing consumer expectations in today's increasingly competitive health care market. Its wide-ranging coverage includes hard-to-find topics such as hospital inventory management, capital formation, and revenue cycle enhancement. Offering practical experience and applied operating vision, the authors integrate Lean managerial applications, and regulatory perspectives with real-world case studies, models, reports, charts, tables, diagrams, and sample contracts. The result is an integration of post PP-ACA market competition insight with Lean management and operational strategies vital to all health care administrators, comptrollers, and physician executives. Health care leadership, governance, and compliance practices like OSHA, HIPAA, Sarbanes–Oxley, and emerging ACO model policies are included. 0 information technologies, EMRs, CPOEs, and social media collaboration are also covered, as are 5S, Six Sigma, and other logistical enhancing flow-through principles 2e50171ee8

Annotation copyrighted by Book News, Inc. LaFond is an attorney who focuses his practice on corporate finance transactions in the healthcare industry. , Portland, OR. Reviews the rapid change of healthcare into big business and what it means for physicians, then discusses PPMCs and the public equity market, development of strategic business plans, legal issues, independent practice associations, and physician hospital organizations. McCally is Vice President of Healthcare Consulting for Endurant Business Solutions. Includes a glossary. Provides details and analysis on how physician integration and business planning can help doctors deal with new organizations like physician practice management companies (PPMCs) 2e50171ee8

It's on your computer, your phone, your tablet, your network, and the world wide web. • Optimize electronic medical records: Quickly pull up and share patient histories, test results, and other essential data to provide timely care; and expand real-time access to clinical data and research. You'll learn how to: • Collaborate with patients: Track and monitor patients' progress and communicate with them any time, anywhere. By connecting your patients with caregivers—and caregivers with each other—you'll be better equipped to diagnose conditions, recommend treatments, and monitor patients in ways that weren't even possible 10 years ago. A proven working model of healthcare IT as a transformative clinical and business engine—from one of the world's leading healthcare organizations Exciting new technology is revolutionizing healthcare in the twenty-first century. You'll find simple but powerful ways to expand your IT network and provide personal, one-on-one care to all of your patients, anywhere in the world. It's about time. This is the future of healthcare. Go behind the scenes at Clinic Cleveland to see how caregivers executed their IT strategy in a working environment—and how patients benefitted as a result. It's the IT advantage that makes organizations like Cleveland Clinic so successful—and patients healthier and happier. IT's About Patient Care. • Coordinate multiple caregivers and care teams: Build a network of communication among healthcare professionals across disciplines in different locations who are working on a single patient case; and integrate various IT systems into a fully functioning network. And you'll see a vision of where IT is headed in the Internet of Healthcare. • Use IT for competitive advantage: Enable live chats, virtual visits, and online

second opinions; create a content-rich, user-friendly website; build a social media strategy that engages patients and caregivers alike. Using the latest advancements in IT, you'll be able to access and apply a wide range of online tools and field-tested strategies to any organization. This visionary guide by Cleveland Clinic's esteemed CIO shows you how to design, implement, and maximize your organization's IT systems to deliver fully integrated, coordinated, high-quality care

Some issues accompanied by supplements

Benchmarking, when used properly, is the best tool for overcoming these challenges. A practice's long-term success is directly related to its ability to identify, predict, and adjust for changes

The practice executive's ability to analyze, diagnose and improve financial issues is fundamental to the success of an organization. The skills and knowledge required in the Financial Management domain are critical for both the practice executive and the medical practice itself. From budgeting, revenue cycle management, accounts receivable and payable, contract negotiations and payroll, the practice executive must master myriad financial tools and develop proper protocols for handling and processing every financial transaction. Managing a medical practice requires a set of technical skills and professional knowledge that are unique to the profession. By mastering this domain, the practice executive will be able to apply his or her talents to effectively lead the organization toward success. This book provides a review of each task associated with the Financial Management domain in MGMA's Body of Knowledge for Medical Practice Management, 3. Medical practice executives are at the center of responsibility for all financial aspects of the medical practice. 5 edition

By mastering this domain, the healthcare executive will be able to apply their talents to guide the organization toward success. Healthcare executives are primarily responsible for all operational aspects in the medical practice. This book provides a review of each task associated with the Operations Management domain in MGMA's Body of Knowledge for Medical Practice Management, 4th Edition. The expertise and understanding needed in the Operations Management domain are critical for both the healthcare executive and the medical practice itself. From process improvements, strategic plans and information technology to marketing, physician and provider compensation, and quality initiatives, the healthcare executive must master myriad skills and develop proper policies and procedures for effective operations management. Leading a medical practice requires a set of technical skills and professional knowledge unique to the profession. This book and series serve as excellent study guides for the ACMPE board certification exams. Their ability to analyze and improve operational functions is vital to the organization's success

MGMA Operating Policies and Procedures Manual for Medical Practices 2e50171ee8

This book: * Explains how physician practice management differs from management in other settings * Discusses strategic planning, financial management, information systems, and hospital relationships as applied in group practice settings * Provides sufficient background without overwhelming students with detail * Uses a straightforward approach that is appropriate for both graduate and undergraduate courses * Includes a mini case, learning objectives, and discussion questions in each chapter. This text is designed to meet the needs of programs that offer a group practice or ambulatory care course as well as those that incorporate physician practice management issues into the regular curriculum. Unlike other books on physician practice management, this straightforward text provides enough detail for students to understand the fundamental concepts without getting mired in the complexity of daily operational issues 2e50171ee8

The author, a well-respected international practice management consultant and medical practice coach, offers insights to revive a struggling practice. S. This book provides relevant, pertinent, and focused information to aid a new or existing practice. He provides frameworks, templates, and scripts that practices can immediately use. Healthcare is one field that remains a growing industry, according to the U. As the youngest baby boomers continue to ascend in age, the need to employ qualified health care personnel to both prevent and treat medical issues increases. Bureau of Labor. BLS suggests that there will be substantial growth of people in the healthcare field, from practitioners to operations personnel in administration and technology. Yet, many in the field struggle 2e50171ee8

The manual is designed for all medical practices, regardless of organizational size, type, or specialty mix and provides practical tools that all providers, administrators, supervisors, and staff can use"--Provided by publisher. "Provides hands-on samples of forms, policies, and procedures that can be easily customized, reproduced, and implemented in a medical practice 2e50171ee8

" The purpose of this book is to help management generalists and administrators attain a sufficient level of understanding of the financial aspects of practice management so that they may successfully function in this position"--Provided by publisher 2e50171ee8

That's where AAPC's Practice Management Reference Guide becomes vital to your organization, providing you with one-stop access to the latest and best in practice management. Profit margin, collections, cash flow, compliance, human resources, health information, efficient business processes—the broad responsibilities and complex requirements of practice management are endless. Effectively manage the business side of medicine. Discover how to bring in new patients and keep the ones you have happy. With the Practice Management Reference Guide, you'll gain working knowledge covering the spectrum of practice management issues, including: Negotiating favorable payer contracts Preventing an appeals backlog Remaining audit-ready Correctly applying incident-to billing

rules to maximize reimbursement Using assessment tools to evaluate your risk Preparing a risk plan and know what questions to ask Knowing how and why you should implement policies and protocols Complying with state and federal patient privacy rules. Benefit from actionable steps to streamline accounts receivable. Drop one ball in the daily juggle and the fallout can be costly. From office operations to financial oversight, the Practice Management Reference Guide lays out essential guidance to help you optimize efficiency, security, and profitability. Leverage real-world strategies to command payer relations, recruitment, training, employee evaluations, HIPAA, MACRA, Medicare, CDI, EHR ... everything you need to ensure bountiful operations in 2020 and beyond. There's never enough time, which makes it tough to stay on top of regulations and best practices 2e50171ee8

Successful Practice Management: Exceeding Patient Expectations is a must-have for all healthcare practices. It includes an extensive guide on how to run a successful healthcare practice, an in-depth discussion on the importance of patients over the seven stages of the patient consultation process, and an emphasis on the importance of patients' need for expert care, understanding, and satisfaction from the practice experience. This book is written as a practical guide for healthcare practices that focuses on and emphasises the importance of patients. There are 12 detailed chapters that provide the reader with an analysis of healthcare practice management for patient satisfaction, recognising and removing barriers to patient value from consultations, developing personnel and practice systems, and financial compliance requirements and quality control 2e50171ee8

This puts them in an interesting predicament, since they know the health care side of the business but often lack the financial management skills necessary to create budgets and manage finances in a health care setting. In today's chaotic health reform environment, it is especially important for non-financial health care managers to have a practical guide to the tools and concepts they need to manage their human, supply, and equipment resources. offers easy-to-understand explanations of basic accounting concepts, including cash flow, operating cost and cost behavior, revenue and reimbursement, and so much more. In this guide, William J. Today's health care managers, frequently, were yesterday's technicians, physicians, and nurses. Ward Jr. Providing clearly presented financial information in the context of health care, Ward's book is a one-stop desk reference that provides practical, useful tools and knowledge that readers can immediately put to use. It will help managers, directors, and clinical leaders who work in hospitals, physician practices, and other provider organizations to effectively manage their financial resources on a day-to-day basis, providing guidance for essential tasks such as preparing budgets, managing their departments, and making decisions around financial issues 2e50171ee8

In three volumes, this resource provides in-depth information to help you perfect your oral and maxillofacial surgical technique and provide state-of-the-art care for your patients. You'll also find complete guidelines for a wide range of practice issues such as anesthesia, diagnostic imaging, treatment planning, rehabilitation and physical therapy, psychological considerations, and office design and ergonomics. The full scope of the field is represented with up-to-date, evidence-based

coverage of every surgical procedure performed today, including orthognathic surgery, trauma surgery, surgical pathology, surgery of TM disorders, placement of dental implants, cleft palate correction, dentoalveolar surgery, craniofacial surgery, cosmetic surgery, and reconstructive surgery. More than 2,600 high-quality images and illustrations, plus 32-page color inserts in each volume, serve as valuable visual references. A new team of volume and section editors offers a fresh perspective on oral and maxillofacial surgery, bringing their experience and expertise to the topics featured in this edition. Over 100 new, highly-detailed illustrations created by a leading medical illustrator help you quickly visualize and retain new concepts and techniques. Case reports throughout the book enable you to follow the treatment progress of patients with a variety of disorders and conditions, from preoperative to postoperative 2e50171ee8

Although GPs delegate many of their management and administration functions to practice managers and other highly qualified staff, it is crucial for them to remain aware of how they are paid, how their income is taxed, how their tax will be settled, and the numerous financial problems that can arise in partnerships. Written by specialists in the increasingly complex area of practice finance, this is an accessible guide for non-specialists, providing answers to routine queries and illustrating typical situations with worked examples. Now thoroughly revised and updated, the new edition of this popular book ensures that GPs and practice managers alike have a practical guide to the financial issues affecting medical practice. Sound financial management is vital if these pitfalls are to be avoided 2e50171ee8

Essentials of Physician Practice Management offers a practical reference for administrators and medical directors and provides a comprehensive text for those preparing for a career in medical administration, practice management, and health plan administration. Essentials of Physician Practice Management is filled with valuable insights into every aspect of medical practice management including operations, financial management, strategic planning, regulation and risk management, human resources, and community relations 2e50171ee8

The Ninth Edition also explores trends in national health expenditures and physician organizations and alignment; changes in health services financing and utilization since the enactment of the Affordable Care Act (ACA). Carefully revised, the Ninth Edition of Essentials of Health Care Finance has been updated with additional reflection, examples, and application so that individuals with no healthcare experience can benefit from additional elaboration on key concepts such as physician practice management, flex budgeting, and strategic financial planning. Blending the topics of both accounting and finance, Essentials of Health Care Finance is a relevant, readable, and easily applied resource for health care management students and executives that explores finance theory and its practical application in health care across a full range of facilities, from hospitals, home health agencies, and skilled nursing facilities to surgical centers, physician practices, and integrated health systems 2e50171ee8

It discusses practice options and the business configurations available for new and established physicians, a 12-month plan for establishing a new practice, practical operations and management, finance for physicians, and the suitable information management system for a practice. This book aims to convince physicians that establishing and managing a successful private practice can still be done in the current managed care environment. Unfortunately for physicians who would like a private practice, the very essential elements of how to establish, operate and manage the business part of a medical practice are not taught during residency training 2e50171ee8

This book provides a review of each task associated with the Risk and Compliance Management domain in MGMA's Body of Knowledge for Medical Practice Management, 3. 5 Edition 2e50171ee8

Part I covers the basic business concepts that every physician needs to know. Chapters emphasize the benefits that accrue to a physician who understands the basics of business. Part II provides a guide for doctors who are beginning a medical practice. The final part emphasizes strategies on how to build and grow a successful practice by covering topics such as hiring staff, employee motivation, creating a brand, gaining recognition, online reputation and presence, crisis management, integrating new technology, and work/life balance. The chapters define the various options for doctors' employment such as solo practice, group practice, and academic medicine. The Business Basics of Building and Managing a Healthcare Practice serves as a valuable resource that helps doctors make a difference in the lives of their patients, as well as help them make good financial decisions. This book is intended to be a roadmap towards a successful practice for medical students, residents, fellows, and doctors. This roadmap focuses on how to build and manage a medical practice, and can be applied regardless if the reader is employed, joins a small group, or if they are a doctor who decides to start their own practice. The section also includes the process of negotiating contracts, identifying the advisers who help physicians become successful, and secure within their field and practice 2e50171ee8

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